VIPPY SPINPRO LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
1	Income					
	(a) Revenue from Operations	2,605.58	2,432.92	2,513.33	10,515.47	9,806.90
	(b) Other Income	82.41	30.16	63.58	167.68	140.53
	Total Income from operations	2,688.00	2,463.08	2,576.91	10,683.14	9,947.42
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2	Expenses:					
	a) Cost of Materials consumed	1,954.01	1,760.31	1,966.89	7,960.61	7,407.66
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(87.73)	75.69	(83.49)	(12.89)	7.60
	d) Employee Benefits Expenses	94.45	82.43	105.21	332.48	329.35
	e) Finance Costs	43.74	17.82	13.11	97.15	36.40
	f) Depreciation and Amortisation expense	45.90	49.64	46.56	194.60	186.57
	g) Other expenses	447.07	378.90	377.39	1,618.84	1,512.71
	Total Expenses	2,497.43	2,364.79	2,425.67	10,190.80	9,480.29
3	Profit / (Loss) from ordinary activites before Exceptional items (1-2)	190.57	98.28	151.24	492.35	467.14
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	190.57	98.28	151.24	492.35	467.14
6	Tax Expense					
	- Current tax	35.68	27.19	41.75	104.49	147.87
	- Deferred tax	18.87	5.32	(3.23)	45.12	(13.00)
	Total Tax Expenses	54.55	32.51	38.52	149.61	134.87
7	Profit / (Loss) for the period (5 +/-6)	136.02	65.78	112.72	342.74	332.26
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(26.43)	20.43	19.35	(12.78)	23.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9.84	(6.82)	(4.85)	5.13	(8.08)
	Total Other Comprehensive Income, net of income tax	(16.59)	13.61	14.50	(7.65)	15.55
9	Total Comprehensive Income for the period (8 +/- 7)	119.43	79.39	127.22	335.09	347.81
10	Paid-up equity share capital (face value of Rs 10/- per share)	58.70	58.70	58.70	58.70	58.70
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	2.32	1.12	1.92	5.84	5.66

	STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31S	T MARCH 2018	(Rs. In Lacs)
		As at 31st March 2017	
	PARTICULARS	2018	
		Audited	Audited
Α	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	1,567.20	1,064.16
(b)	Capital work - in - progress	31.34	2.68
(c)	Financial assets		
	(i) Investments	45.63	61.15
	(ii) Loans	82.30	79.51
	(iii) Other financial assets	21.98	20.96
(d)	Other non - current assets	11.83	323.17
	Sub- total - Non - Current Assets	1,760.29	1,551.63
	Current Assets		
(a)	Inventories	2,248.10	2,587.79
(b)	Financial assets		
()	(i) Trade receivables	1,298.93	853.81
	(ii) Cash and cash equivalents	5.62	1.33
	(iv) Other financial assets	315.70	13.89
(c)	Other current assets	206.16	184.21
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	Sub- total - Current Assets	4,074.52	3,641.04
	TOTAL- ASSETS	5,834.81	5,192.67
В	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	3,009.53	2,674.44
, ,	TOTAL- EQUITY	3,596.53	3,261.44
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities -		
	(i) Borrowings	241.50	26.08
(b)	Provisions	3.21	3.21
(c)	Deferred tax liabilities (Net)	154.85	114.86
	Sub- total - Non- Current Liabilities	399.56	144.14
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,445.71	1,385.13
	(ii) Trade payables	33.29	7.91
	(iii) Other financial liabilities	272.76	257.70
(b)	Other current liabilities	55.64	63.10
(c)	Provisions	26.85	24.40
(d)	Current tax liabilities (Net)	4.46	48.84
	Sub- total - Current Liabilities	1,838.73	1,787.08
	TOTAL- LIABILITIES	2,238.28	1,931.22
	TOTAL- EQUITY AND LIABILITIES	5,834.81	5,192.67

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Notes:	The short of the Control of Contr	the Deemler Discrete					
1)	The above results for the Quarter and financial year ended March 31, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting hel on 26/05/2018. The above results have been audited by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.						
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
3)	Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.						
4)	The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter.						
5)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.						
6)	The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below: (Rs. In Lacs)						
	Description	Quarter ended March 31, 2017 (Audited)	Year ended March 31, 2017 (Audited)				
	Net Profit as per previous GAAP (Indian GAAP)	126.77	331.60				
	Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP						
	- Amortisation of Leasehold Land	(0.14)	(0.14)				
	- Recognition of Financial assets at Fair Value	(13.78)	-				
	- Reclassification of remeasurement of employee benefits	(4.69)	0.80				
	- Taxes on account of above items	4.56					
	Net Profit as per IND AS	112.71	332.26				
	Other Comprehensive Income, net of income tax	14.50	15.55				
	Total Comprehensive Income for the period	127.22	347.81				
7)	The reconciliation of Equity previously reported in accordance with Indian GAAP and in accordance with Ind AS is given below:						
		Year ended					
	Description	March 31, 2017					
	Tatal Faulty (Charabalded Fund) or not ledien CAAD	(Audited)					
	Total Equity (Shareholder's Fund) as per Indian GAAP	3,226.70					
	Adjustments on transition to Ind AS: Fair Value of Investments	56.85					
	Impact on retained earning	(3.31)					
	Tax effects of Adjustments	(18.80)					
	Total Adjustments	34.74					
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	Total Equity (Shareholder's Fund) as per Ind AS	3,261.44					
	On behalf of the Board of Directors For Vippy Spinpro						
			SD/-				
	Place: Dewas Piyush M						
	Date: 26/05/2018		Managing Director				